

**League of Women Voters of Maine Education Fund
Minutes of December 10, 2009**

Present were Barbara McDade, Sarah Walton, Ann Luther, Martha Dickinson, Polly Ferguson and Michelle Small.

Secretary's Report

The Minutes of the October 8, 2009 meeting were approved without change.

Treasurer's Report

The resignation of Joan Greene as Trustee was accepted.

The checking account has a balance of \$12,879.02, and the CD has a balance of \$7,053.98.

The Education Fund has received a fiscal agent fee of \$2,500 from MCCE.

MCCE has a balance of \$24,323.92 in its checking account. It is applying for grants from the Piper Fund, Donald Sussman and Maine Initiatives. However, there is not enough cash on hand to pay a full-time executive director. The part-time director will be registered as a professional solicitor, bonded and licensed. MCCE has received a second annual \$15,000 grant from the Maine Community Foundation.

Board Policies

The Trustees reviewed and adopted the Document Retention Policy and the Conflict of Interest Policy.

Tax Return

The Board gave the Executive Committee the authority to review and file the 990 that is currently due.

Next Meeting

The Board will review the Fiscal Sponsor Grant Agreement on February 11, 2010.